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July 27, 2012

Subject: 1959 Porsche 356A Cabriolet, VIN 151896

Date	Labor	Hours	Labor Cost	Parts	Parts Cost	Credit	Total
2/28/12	Continued engine reassembly, decals, clean, blast, paint small parts, prep more parts for plater, collect a few missing parts	8.5	\$632.50				
2/29/12	Paint clear urethane on parts with new decals	1.0	75.00				
3/1/12	Strip and galvanize coat new muffler, redo cylinder #1 exhaust studs, add Helicoils, prep more parts for plating	3.5	262.50				
3/8/12	Prepare and inventory small parts for zinc plating, deliver	1.25	93.75				
3/22/12	Blast and wire brush engine generator housing for zinc plating, miscellaneous parts	.5	37.50				

Date	Labor	Hours	Labor Cost	Parts	Parts Cost	Credit	Total
4/17/12	Engine timing cover fit and install, clean parts & passages	3.25	243.75				
4/19/12	Oil pump and tach drive fitting and adjusting to get clearance	1.0	75.00				
4/25/12	Left side heater tube, braces, rebuild, bump stop perch, fabricate and welding, grind	8.5	637.50				
4/26/12	Finish fitting oil pump, install 3 rd piece, install tach drive and safety wire, de-anodize oil plug, assemble fan/generator, install shroud, pick up generator at rebuilder	8.0	600.00				
4/27/12	Weld, grind, left side heater tubing and miscellaneous inner repair panels front to back, trunk sides to engine bay side repairs	8.0	600.00				
4/30/12	Set flywheel end play, seal surface (rough), look for parts, create order.	3.0	225.00				
5/1/12	Continued underside reconstruction, (swap longitudinals that came with car for better new versions)	4.0	300.00				
5/2/12	Left side closing panels, repair & blast hinges and primer (door, lids), door opening	7.5	562.50				
5/3/12	Left door repairs	8.0	600.00				
5/4/12	Left side door and jams reconstruction, front closing panel weld and grind	9.0	675.00				
5/9/12	Left side lockpost and quarter panel in and out, measure diagonally to verify	6.0	450.00				

Date	Labor	Hours	Labor Cost	Parts	Parts Cost	Credit	Total
5/16/12	Trunk outer seam, trim out, weld in (5) panels, grind, prime and caulk, clean up previous welds, begin right side door repair (lower front outer corner)	4.5	337.50				
5/21/12	Right side shock area repairs, axle bump stop repairs, fabricate (8) panels, heater tubes and bracket repair and installation, clean up car and work area	8.5	637.50				
5/23/12	Right side rear suspension and torsion tube bottom area, inner rear frame repair, mount right side drivers door and shim to adjust, measure gaps in and out plus diagonal for alignment	9.0	675.00				
5/24/12	Strip edge, trim and scrape door, fabricate repair panel, right side, recreate door pocket, details for front closing panel, engine assembly, "Speedy- sleeve" on flywheel – install, heater tubes and support panels, rear closing panel - right side longitudinal	9.25	693.75				
5/25/12	Clean-up and prime bare metal, sweep, organize parts	2.0	150.00				
5/29/12	External engine assembly, cont'd.	1.5	112.50				
6/1/12	Top frame, remove screws, fabric, nails, grease, help align up top on body, drilled out stud, left front side for top frame	9.5	712.50				

Date	Labor	Hours	Labor Cost	Parts	Parts Cost	Credit	Total
6/6/12	Set up for chassis raising for proper top frame fit prior to welding, cut sheet metal and fabricate steel for repair (4) panels	2.0	150.00				
6/7/12	Repair (13) panels right rear corner, fabricate and weld; clean, prime	9.0	675.00				
6/8/12	Finish right side welding at rear right corner, weld hole in rear cowl (3 inches long), cut rust out, left side at rear, fabricate and weld in (9) repair panels, ground hood, clean & prime	8.0	600.00				
6/11/12	Clean, scrape, sandblast, prime, straighten, remove broken bolts (7) for old engine surrounds, fabricate (2) grounding strips for rear tail lights, weld on. Repair damage under engine surround at (1) panel. Finish welding left top engine bay opening, (2) panels. Fabricate left quarter panel, repair fender bracket and support install, fabricate over-rider support tube brackets and weld brackets on rear of car while outer rear sheet metal is off	8.75	656.25				
6/12/12	Open all seams on right door to remove rust, work on right lockpost area on shell, fabricate and weld (4) repair panels at top of lockpost (temporary attachment)	8.0	600.00				

Date	Labor	Hours	Labor Cost	Parts	Parts Cost	Credit	Total
6/13/12	Cut out rusty original rear release cable tube and install new, fabricate and install repair panel for right rocker panel fit and install inner support wrap inside of lockpost, fit the combo of right rocker and lockpost to door by testing and averaging gaps also weld (2) repair panels in adjacent area, work on closing panel, front wheelwells, trim and fit, install and weld (2 techs)	9.0	675.00				
6/14/12	Scrape and wire wheel inside removed outer sheet metal fenders and caps primer and etch, install (2) repair panels on front right top of closing panel above inner hinge, clean and prime, install (1) repair panel on top edge of battery box, right side, clean and prime, finish welding at lockpost and longitudinal area, continue working on left side rear outer suspension area of torsion bar tube end, fabricate more panels, continue welding, grinding and priming	5.5	412.50				
6/15/12	Continue welding top engine bay opening, (2) panels, fabricate left quarter panel bracket support, repair "tray" in rear of engine bay, remove several broken bolts and chase threads, reinstall both pieces for trial fit	6.75	506.25				

Date	Labor	Hours	Labor Cost	Parts	Parts Cost	Credit	Total
6/18/12	Continue rehab of top frame and fitting, adjust chassis on jig and brace to hold until lower welding is done	7.25	543.75				
6/21/12	Scrape inside of doors, uncrimp more edges, melt lead from over rust, prep and deliver to blaster	8.0	600.00				
6/26/12	Pick-up doors from blaster	1.25	93.75				
6/29/12	Install and adjust rear outer skin, tack-weld in place after measurements, begin fabrication of lower center missing piece, fit and temporarily install, install rear lid and hinges (2 techs)	10.5	787.50				
7/2/12	Locate better fitting external parts for engine, blast and prime	1.0	75.00				
7/9/12	Continued door welding, in and out	3.0	225.00				
7/12/12	Continued engine assembly, repaint (2) pieces to match sheen	7.5	562.50				
7/16/12	Trim & correct appearance of right front closing panel, trim return edges of repro rear and front bumpers, (remove excess metal); tack-weld repair piece in skin of right door, fabricate forward repair pieces on both quarter panels, repair wire in bead of fender arch @ rocker	8.0	600.00				

Date	Labor	Hours	Labor Cost	Parts	Parts Cost	Credit	Total
7-17-12	Remove top frame and take apart rotted wood bows, take to blaster, add external body repairs, welding and grinding, weld old holes in right side door & left side lower repairs. Torque flywheel, onto test stand, fit sheet metal (3) techs	12.0	900.00				
7-18-12	Straighten door skins as welded, weld and grind seams on body	3.5	262.50				
7-19-12	(2) techs clean & paint small parts and assemble, exhaust installation, rebuild fuel pump & lines (some temporary) install oil filter, distributor	5.5	412.50				
7-24-12	Engine assembly & test run, adjust, drain & "mothball" in storage	<u>4.0</u>	<u>300.00</u>				
	<i>Total Labor</i>	253.75					19,026.25
				(5) special copper sealing washers @ \$1.00/ea (for engine oil system	\$5.00		
				(5) Norma band-clamps for fuel lines @ \$1.25/ea	6.25		
				(10) 6mm bolts, washers for rear tray @ \$1.00/ea	10.00		
				Miscellaneous hardware for engine, new, @ cost	3.76		
				(2) tube adapters (for hot air system repair) @ \$7.24/ea	14.48		
				Longitudinal tube w/adaptor end for heat system	24.25		
				Quart, seam sealer	45.60		

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				E-Z Mix, 76000 coating	34.50		
				(7) aero etch primer @ \$16.00/ea (cost)	112.00		
				(2) Tiger grinding (flap) discs @ \$12.50/ea	25.00		
				(3) 3M Kleen-N-Strip abrasive discs @ \$9.50/ea	28.50		
				(6) 3M ¼ " x 3" grinding discs @ \$7.25/ea	43.50		
				(11) 3M thin cut-off discs @ \$6.25/ea	68.75		
				(1) 4" thin cut-off disc, off-brand	5.00		
				(2) Radac grinding discs @ \$3.75/ea	7.50		
				Decals, Engine	4.00		
				Decals, Air Cleaners	6.00		
				Decals, Oil Filter	15.00		
				(4) spark plugs @ \$3.95/ea	15.80		
				Total Seal piston rings (added cost betterment)	50.00		
				(2) oil lines at filter @ \$15.35/ea	30.70		
				12 v coil/decals	3.00		
				Oil filter element (bypass)	15.00		
				H/D Gland bolt for flywheel	42.00		
				Clear urethane mix to protect decals	11.50		
				Aerosol cold galvanizing for exhaust	8.95		
				(2) channels (644-501-039-05) @ \$21.65/ea	43.30		
				Fuel Pump rebuild kit	30.60		
				(2) fuel pump base gaskets @ \$4.00/ea	8.00		

Date	Labor	Hours	Labor Cost	Parts	Parts Cost	Credit	Total
				Special O-ring for fuel pump neck	4.00		
				Rebuilt distributor, complete (Ab Tiedemann)	210.00		
				(4) quarts Valvoline Racing motor oil @ \$8.50/ea	<u>34.00</u>		
							\$ 965.94
	Sub-contract:						
	Rebuilt generator to 12 volt		\$ 198.00				
	(Lot) replating parts/hardware @ cost		125.00				
	Plating, housing (barrel), disassembled generator		42.00				
	(Batch) misc. parts, bright zinc @ cost		50.00				
	Sandblast (2) doors @ \$125.00/ea		250.00				
	Chassis jig rental @ cost		<u>125.00</u>				
	<i>Total sub-contract</i>						790.00
	<i>Sub-total</i>						\$20,782.19
	Credits:						
	Remaining credit bill of 2/16/12					\$ 1,741.12	
	Paypal, 2/28/12					5,000.00	
	Ck #4431, 5/2/12					10,000.00	
	Direct Deposit, 6/6/12					5,000.00	
	<i>Total credit</i>						<u>-21,741.12</u>
	REMAINING CREDIT						(\$ 958.93)