Bruce Baker Enterprises, Inc.

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February 16, 2012

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Subject: 1959 Porsche 356A Cabriolet, VIN 151896

Date	Labor	Hours	Labor Cost	Parts	Parts Cost	Credit	Total
Inventory	Collect parts, miscellaneous dates	8.0	\$ 600.00				
4/2/10	Disassemble and clean parts, inspect, store (2 techs)	6.5	487.50				
4/7/10	Check wiring and electrical components	3.5	262.50				
4/8/10	Remove 741 trans and rear "B" brakes for trip to Wills Werks (2 techs)	14.5	337.50				
	Assess body panels, order needed parts, etc.	8.0	600.00				
4/10/10	Sort, blast, prime small parts (primarily engine parts), strip hinge covers, ready chrome for re-plating, clean and check door glass, protect with cardboard (2 techs)	6.25	468.75				

Date	Labor	Hours	Labor Cost	Parts	Parts Cost	Credit	Total
4/11/10	Clean engine parts, measure case bore, remove galley plugs, measure crank and rods, pistons and cylinders, gather miscellaneous parts to verify compatibility	8.0	600.00				
4/13/10	Continued engine parts cleaning, develop a list of missing parts	4.0	300.00				
4/17/10	Further disassemble parts off chassis, trim rot, clean, brace front-to-rear (4 techs)	11.25	843.75				
4/18/10	Disassemble front suspension tubes, swab out old grease, same in rear, place on rotisserie (again), remove frozen or broken bolts (2 techs)	8.0	600.00				
4/23/10	Disassemble chrome parts, clean	4.5	337.50				
5/21/10	Weld floor perimeter and suspension points, heater tube repairs	7.5	562.50				
6/30/10	Remove external body panels to access rust, clean, scrape, free frozen front brakes	3.25	243.75				
8/24/10	Photo, inventory, package chrome order	2.0	150.00				
8/26/10	Repair of seat bottoms, weld, blast, prime and paint, fit new upper tracks	4.25	318.75				
8/28/10	Continued repair of seats, finish	5.5	412.50				
8/29/10	Disassembly of small parts for rehab	2.75	206.25				
8/30/10	Clean parts, order missing parts	.75	56.25				
8/31/10	Work on bumpers, fit brackets	3.5	262.50			_	

Date	Labor	Hours	Labor Cost	Parts	Parts Cost	Credit	Total
9/4/10	Trim original metal to piece in replacement repairs, front	5.75	431.25				
9/23/10	Chip hardened undercoat left on shell (2 techs)	1.75	131.25				
10/3/10	Scrape, char, trim (on rotisserie)	2.0	150.00				
10/13/10	Remaining interior tarpaper removal	2.0	150.00				
10/14/10	Cut tunnel, trim inner rear fender	3.25	243.75				
10/15/10	Tunnel and perimeter rust repair	3.25	243.75				
10/30/10	Unclog tunnel tubes, trim edges	3.0	225.00				
11/17/10	Trim off old amateur work, brazing	2.5	187.50				
	Continued trimming and fabrication of edges	8.0	600.00				
2/18/11	Blast rear portion and prime (2 techs)	7.0	525.00				
3/3/11	Blast and prime doors and lids, additional parts (2 techs)	9.0	675.00				
3/4/11	More blasting, priming, engine parts, etc.	6.0	450.00				
5/19/11	Off dolly, on jig, brace	8.0	600.00				
5/20/11	Continued trimming old repairs, remove tunnel, create perimeter angle metal, straighten shifter access at rear bulkhead	8.0	600.00				
6/7/11	Restart body work	1.5	112.50				
7/1/11	Repair front bulkhead at front floor, upper and inner repair panels, weld, remove remainder of left closing panel	6.25	468.75				

Date	Labor	Hours	Labor Cost	Parts	Parts Cost	Credit	Total
7/2/11	Replace left front strut, inner and outer, repair over and adjacent areas near closing panel	4.0	300.00				
7/7/11	Layout of parts, weld inner tub pieces	3.5	262.50				
7/9/11	Clean and grind welds in floor area, primer, weld in front suspension repairs	4.0	300.00				
7/29/11	Miscellaneous trim and replace, weld	6.0	450.00				
8/1/11	Fit front floor section, rear seat areas, fill 55 small holes	8.0	600.00				
8/2/11	Finish seat area repairs, repair rear cowl pinch weld rust in 3 areas, fit and install rear floor, then front, then tunnel, clean and primer	9.0	675.00				
8/3/11	Cut out heater tubing, clean hidden rust, address torsion tube areas, remove rear external body metal, lock posts	9,0	675.00				
8/4/11	Expose more rust, clean and weld new metal in as needed, repair door check mounts	7.0	525.00				
10/11/11	Unwrap, check and inventory chrome order, re-wrap and store	2.0	150.00				
10/14/11	Engine assembly	3.5	262.50				
10/19/11	Cylinder honing, measure valve stems (needs guides)	2.75	206.25				
10/21/11	Ship engine parts for machine work, write specs, blast better flywheel, clean	3.0	225.00				
11/2/11	Rebuild carbs, re-jet	4.0	300.00				

Date	Labor	Hours	Labor Cost	Parts	Parts Cost	Credit	Total
11/3/11	Clean engine parts for painting, straighten as needed, work on ancillary parts	3.0	225.00				
11/4/11	Continue on engine tin	.5	37.50				
11/17/11	Blast more engine tin	.75	56.25				
11/18/11	Blast 2 pieces, weld cracks and holes, straighten edges, spray with epoxy, continued engine assembly (2 techs)	4.5	337.50				
11/19/11	Ready plating order for engine, prep by blast and wire wheel	1.5	112.50				
11/21/11	Repair captive nuts on engine tin, sand epoxy, swap off 2 parts and prep	2.25	168.75				
11/22/11	Fill rust pits in some engine tin, mask and paint cold galvanize on J-pipes	1.0	75.00				
11/28/11	Test engine piston-to-head clearance, add cylinder shims, test again, test leak-down %	4.0	300.00				
11/29/11	Hone rocker tips, polish, find better oil cooler, assemble valve train, manifolds and carbs	4.0	300.00				
12/8/11	Repair hot air box levers, straighten bottoms better, grind welds, sand primer	3.0	225.00				
12/20/11	Straighten and blast 2 seat risers, prime and paint, install front pedal board supports, primer, install pedal cluster underside support, paint pedal assembly	4.0	300.00				
1/13/12	Scuff, mask, hang and spray urethane on engine parts after cleaning with solvent	2.5	187.50				
1/14/12	Miscellaneous bodywork	2.0	150.00				

Date	Labor	Hours	Labor Cost	Parts	Parts Cost	Credit	Total
1/16/12	Miscellaneous bodywork	2.0	150.00				
1/17/12	Miscellaneous bodywork	<u>2.0</u>	<u>150.00</u>				
	Total labor	292.0					\$21,150.00
				(4) aerosol cans of gum	\$ 21.00		
				cutter @\$5.25/ea			
				Spies-Hecker rally black urethane	103.32		
				Miscellaneous fittings	1.93		
				"A" Cabriolet lock post stamping	78.00		
				(2) rear parking brake cables, new @\$127.71/ea	255.43		
				(2) rear parking brake adjusting nuts @\$8.76/ea	17.52		
				Cable, NLA 24-238	39.11		
				Upper seat rail set (4)	199.00		
				Seat mount set (floor, 4)	64.70		
				Blasting media, 10 bags (at cost)	108.65		
				Better flywheel (trade)	100.00		
				Zenith manifolds, set, better	50.00		
				Paint and shop supplies (one stage of work)	49.00		
				Miscellaneous metric hardware, new	20.00		
		······		Underside 'C' shape pedal brace	28.60		
		8		Upgrade late © style oil cooler	100.00		
				Upper engine gasket set (fresh)	80.35		
				Lower engine gasket set (fresh)	72.75		
				Pair / Skirmants valve cover gaskets	15.00		

Date	Labor	Hours	Labor Cost	Parts	Parts Cost	Credit	Total
				Standard ring set, Porsche	50.00		
				(2) Zenith carb rebuild kits	117.50		
				@\$58.70/ea			
				(2) Zenith carb return	5.00		
				springs @\$2.50/ea			
				Late (encapsulated)	19.65		
				throttle linkage coupler			
				(3) new linkage ball	20.40		
				sockets @\$6.80/ea			
				(8) new rod nuts	35.28		
				@\$4.41/ea			
				New rod bearings, set,	60.00		
				original			
				(8) valve guides (to	62.40		
				machinist) @\$7.80/ea			
				Viton pulley seal, end of	8.42		
				crank			
				Viton flywheel seal	31.45		
				Speedi-sleeve for pulley	41.46		
				Better used camshaft	35.00		
				One better used valve lifter	20.00		
				(4) new wrist pin bushings	78.56		
				@\$19.64/ea			
				H/D gland bolt (flywheel to	47.50		
				crank)			
				Flywheel balance and	100.00		
				surface grinding			
				(2) fuel banjo bolts	9.08		
				@\$4.54/ea			
				Right front frame strut,	36.31		
				inner / outer			
				Floor board set (wood,	69.50		
				new)			
				Right longitudinal	56.10		
				(2) jack spurs (better)	90.00		
				@\$45.00/ea			

Date	Labor	Hours	Labor Cost	Parts	Parts Cost	Credit	Total
				Right rear closing panel	24.50		
				(2) 4x4 sheet steel (bulk)	96.00		
				@\$48.00/ea (for repairs)			
				(2) front fender braces	130.90		
				@\$65.45		2 2 2 2	
				(2) rear fender braces	74.12		
				@\$37.06/ea			
				Upgrade floor pan	300.00		
				stampings to true "A" (Zim)			
				(2) batter box sides	95.54		
				@\$47.77/ea			
				(4) 3M Kleen-N-Strip	35.20		
				abrasive discs @\$8.80/ea			
				(28) 3M 3" cut-off discs,	152.60		
				thin @\$5.45/ea			
				(8) off-brand 4" cutting	46.00		
				discs @\$5.75/ea			
				(4) cans of aerosol etc	56.00		
				primer @\$14.00/ea			
				(6) 'Tiger' brand flap	65.34		
				grinding discs @\$10.80/ea			
				(2) cans of 3M weld-	31.00		
				through primer			
				@\$15.50/ea			
				(5) 3M ¹ / ₄ " grinding wheels,	32.25		
				3" @\$6.45/ea			
				Wire wheel	9.50		
				Welding supplies (wire,	150.00		
				gas, miscellaneous)			
				Shop supplies (solvents,	165.00		
				acids, tape, rags, etc.)			
				Gallon of epoxy prime	79.80		
				Gallon of epoxy activator	<u>79.80</u>		
				11			4,021.52
	Sub-contract:						

Date	Labor	Hours	Labor Cost	Parts	Parts Cost	Credit	Total
	Reconditioned "A" steering wheel and horn ring (Bruce Crawford)		\$ 1,000.00				
	Chrome plating order (S&S) (at cost)		3,285.00				
	Gauges rebuilt, all, (North Hollywood)		717.20				
	Top, upholstery, carpet, deposit (CGI, Jim Quartermus)		6,500.00				
	Engine machine work, heads, rods, etc.		<u>1,160.50</u>				
	Total sub-contract					_	12,662.70
	Shipping:						
	Trans to Eric Wills (4/9/10)		\$150.00				
	Gauges out to North Hollywood		15.77			_	
	Chrome out to S&S, Houston, TX		<u>43.89</u>				
	Total shipping						<u>209.66</u>
	Sub-total						\$38,043.88
	Credits:						
	Ck #2390, 3/31/10					\$30,000.00	
	Ck #1057, 7/5/10					11,500.00	
	Ck #2185, 11/3/10					15,000.00	
	Ck # ???? 10/12/11 (Chrome)					<u>3,285.00</u>	
	Total credit					\$59,785.00	
	Less purchase price of all parts (including hardtop)					<u>-20,000.00</u>	
	Total credit						<u>-39,785.00</u>
	REMAININGCREDIT						(\$1,741.12)